

Exhibit 1

Reduced and Reclassified Claims

JOANN Inc. Case No. 25-10068
First Omnibus Substantive Claims Objection
Ex. 1 - Reduced & Reclassified Claims

ASSERTED CLAIMS

MODIFIED CLAIMS

NAME	CLAIM #	DEBTOR	PRIORITY STATUS	AMOUNT	DEBTOR	PRIORITY STATUS	AMOUNT
BUFFALO GAMES, LLC	2944	JOANN Inc.	503(b)(9)	\$19,833.48	JOANN Inc.	503(b)(9)	\$14,204.36
220 JAMES E. CASEY DRIVE		JOANN Inc.	Unsecured	\$144,935.26	JOANN Inc.	Unsecured	\$105,287.25
BUFFALO, NY 14206-2362			Subtotal	\$164,768.74		Subtotal	\$119,491.61

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

CHAMPO CARPETS	305	Jo-Ann Stores, LLC	503(b)(9)	\$114,441.84	Jo-Ann Stores, LLC	Unsecured	\$9,956.88
HARIRAMPUR		Jo-Ann Stores, LLC	Unsecured	\$115,775.50			
AURAI ROAD			Subtotal	\$230,217.34			

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

CONSTELLATION	11871	Jo-Ann Stores, LLC	503(b)(9)	\$4,495.60	Jo-Ann Stores, LLC	503(b)(9)	\$2,247.80
NEWENERGY, INC.		Jo-Ann Stores, LLC	Unsecured	\$5,386.52	Jo-Ann Stores, LLC	Unsecured	\$7,634.32
1310 POINT STREET			Subtotal	\$9,882.12		Subtotal	\$9,882.12

Reason: The Debtors are not liable for the claim per a review of the claimant's proof of claim, the documents attached thereto, and a reasonable review of the Debtors' books and records.

GLOSTER LIMITED	258	Jo-Ann Stores, LLC	503(b)(9)	\$53,585.55	Jo-Ann Stores, LLC	Unsecured	\$189,172.90
AJAY KUMAR AGARWAL		Jo-Ann Stores, LLC	Unsecured	\$189,172.90			
21 STRAND ROAD			Subtotal	\$242,758.45			
KOLKATA, WEST BENGAL, 700001							

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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GLUE DOTS INTERNATIONAL LLC N117 W18711 FULTON DRIVE GERMANTOWN, WI 53022	8384	Jo-Ann Stores, LLC Jo-Ann Stores, LLC	503(b)(9) Unsecured	\$23,591.52 \$21,428.64	Jo-Ann Stores, LLC Jo-Ann Stores, LLC	503(b)(9) Unsecured	\$22,323.60 \$22,696.56
			Subtotal	\$45,020.16		Subtotal	\$45,020.16

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

HTL LIMITED 12/F D.J. BUILDING 173 HOI BUN ROAD HONG KONG,	1574	JOANN Inc. JOANN Inc.	503(b)(9) Unsecured	\$220,383.18 \$3,237,394.64	JOANN Inc. JOANN Inc.	503(b)(9) Unsecured	\$208,525.92 \$2,184,666.86
			Subtotal	\$3,457,777.82		Subtotal	\$2,393,192.78

Transferred to: HAIN
CAPITAL INVESTORS
MASTER FUND, LTD AS
TRANSFEREE OF HTL
LIMITED
ATTN: KEENAN AUSTIN
301 ROUTE 17 NORTH
SUITE 816A
RUTHERFORD, NJ 07070

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

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LI & FUNG (TRADING) LIMITED ATTN: LAURENCE PETER RUDGE, GENERAL COUNSEL 7/F HK SPINNERS INDUSTRIAL BUILDING PHASE I & II 800 CHEUNG SHA WAN ROAD KOWLOON HONG KONG,	474	Jo-Ann Stores, LLC Jo-Ann Stores, LLC	503(b)(9) Unsecured	\$35,963.08 \$361,254.16 <u>\$397,217.24</u>	Jo-Ann Stores, LLC	Unsecured	\$27,506.43

Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

NANJING ZHAOHONG TEXTILE CO., LTD NO. 8 CHAOYANG ROAD DONGPING DEVELOPMENT ZO LISHUI, NANJING, JS, 211200	520	JOANN Inc.	503(b)(9)	\$2,181,386.88	JOANN Inc. JOANN Inc.	503(b)(9) Unsecured	\$245,686.68 \$1,282,464.00 <u>\$1,528,150.68</u>
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Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

NINGBO MH INDUSTRY CO LTD ATTN: WENDY MA MH BLDG. #18 NINGNAN NORTH ROAD NINGBO, 315100	403	Jo-Ann Stores, LLC Jo-Ann Stores, LLC	503(b)(9) Unsecured	\$45,802.12 \$798,639.70 <u>\$844,441.82</u>	Jo-Ann Stores, LLC Jo-Ann Stores, LLC	503(b)(9) Unsecured	\$15,260.76 \$529,688.45 <u>\$544,949.21</u>
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Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.

ASSERTED CLAIMS

MODIFIED CLAIMS

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NAME	CLAIM #	DEBTOR	PRIORITY STATUS	AMOUNT	DEBTOR	PRIORITY STATUS	AMOUNT
4 SHANGHAI ALLTEX TECHNOLOGY CO LTD 3 F NO 12 LANE 688 HENGANAN ROAD SHANGHAI,	544	Jo-Ann Stores, LLC	503(b)(9)	\$42,601.94	Jo-Ann Stores, LLC	Unsecured	\$42,601.94
Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.							
5 SHAOXING ADOR IMP & EXP CO., LTD. 2ND FLOOR HONGDA XIYI VILLAGE ANCHANG TOWN SHAOXING, ZHEJIANG, 312030	375	Jo-Ann Stores, LLC	503(b)(9)	\$248,253.98	Jo-Ann Stores, LLC	Unsecured	\$111,580.78
		Jo-Ann Stores, LLC	Unsecured	\$965,996.48			
			Subtotal	\$1,214,250.46			
Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.							
6 SHAOXING ENYI TEXTILE CO., LTD HUI ZHU GENARAL MANAGER 2F, BUILDING 2# LUXI INDUSTRIAL PARK SHAOXING, ZJ, 312000	139	Jo-Ann Stores, LLC	503(b)(9)	\$219,509.49	Jo-Ann Stores, LLC	Unsecured	\$83,466.51
Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.							

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NAME	CLAIM #	DEBTOR	STATUS	AMOUNT	DEBTOR	STATUS	AMOUNT		
SILHOUETTE AMERICA, INC. NORIKO SLJK CFO/ SILHOUETTE AMERICA, INC. 618 N 2000 W BLDG#2 LINDON, UT 84042	477	Jo-Ann Stores, LLC	503(b)(9)	\$12,981.89	Jo-Ann Stores, LLC	503(b)(9)	\$6,827.00		
		Jo-Ann Stores, LLC	Unsecured	\$189,526.59	Jo-Ann Stores, LLC	Unsecured	\$198,400.05		
		Subtotal			\$202,508.48	Subtotal			\$205,227.05
		Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.							
SINCERE CREATES & MANUFACTURES LIMITED BLK 2, FLAT E & G, 17/F, KINGSWAY INDUSTRIAL BUILDING KWAI CHUNG, N.T., HONG KONG, 999077	373	Jo-Ann Stores, LLC	503(b)(9)	\$42,044.19	Jo-Ann Stores, LLC	Unsecured	\$381,029.94		
		Jo-Ann Stores, LLC	Unsecured	\$360,045.78					
		Subtotal			\$402,089.97				
		Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.							
TAG DE, LLC HAFKE LEGAL SERVICE PC ATTN: TAG DE - JOANN JAMES HAFKE 4170 CHARLAR DRIVE, SUITE A HOLT, MI 48842	7685	Jo-Ann Stores, LLC	503(b)(9)	\$55,330.65	Jo-Ann Stores, LLC	Unsecured	\$7,921.78		
		Jo-Ann Stores, LLC	Unsecured	\$145,509.27					
		Subtotal			\$200,839.92				
		Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.							
Reason: Modified priority reflects liabilities that were asserted as 503(b)(9) status, which are ineligible for such classification and shall be modified to a general unsecured claim.									